

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 3,412
 NET VALUATION TAXABLE 2015 358,643,300
 MUNICODE 1914

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Montague, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Heidi Wohleb*
 Heidi Wohleb of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Sharon Yarosz, am the Chief Financial Officer, License # N0856, of the Montague Township of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Sharon M. Yarosz*
 Title Chief Financial Officer
 Address 277 Clove Road, Montague NJ 07827
 Phone Number 973-293-7027
 Fax Number 973-293-7467
 Email syarosz@montaguenj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Montague as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Heidi Wohlleb

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856-1320

(Address)

973-328-1825

(Phone Number)

hwohlleb@nisivoccia.com

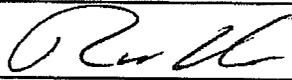
(Email)

Certified by me

this 21st day of January, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Robert W. Huber.
Signature: 
Certificate #: 9388
Date: 1-25-2016

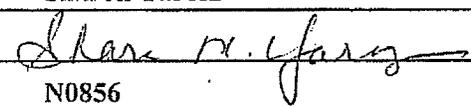
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum
10. The municipality will not apply for Transitional Aid in 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Montague
Chief Financial Officer: Sharon Yarosz
Signature: 
Certificate #: N0856
Date: 1-28-11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6015109

Fed I.D. #

Township of Montague

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 14,823.60	

Type of Audit required by Uniform Guidance and OMB 15-08:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit *Costs Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1-28-16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

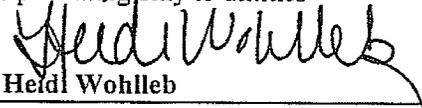
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Montague, County of Sussex during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$ 357,216,400



SIGNATURE OF ASSESSOR

Township of Montague

MUNICIPALITY

Sussex

COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Assessment Trust Fund:		
Assessment Liens	\$ 23,323.56	
Reserve for Assessments and Liens		\$ 23,323.56
Total Assessment Trust Fund	23,323.56	23,323.56
Animal Control Fund:		
Cash and Cash Equivalents	4,914.95	
Prepaid Licenses		620.00
Due to the State of NJ		12.00
Reserve for Animal Control Expenditures		4,282.95
Total Animal Control Fund	4,914.95	4,914.95
Other Trust Funds:		
Cash and Cash Equivalents	235,240.78	
Reserve for:		
Accrued Sick and Vacation		18,844.44
Road Openings		4,350.00
Unemployment		8,749.76
Monuments		1,920.00
Driveway Bonds		3,202.00
Recreation		23,888.49
Public Defender		5,991.70
Tax Sale Premiums		96,900.00
Uniform Fire Safety Act Penalties		9,581.52
Council on Affordable Housing		95.18
Developers Escrows		11,131.43
Revolving Loan		13,640.75
Snow Removal		36,945.51
Total Other Trust Funds	235,240.78	235,240.78

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: _____	(1)	\$	- 0 -
			x 25%
	(2)	\$	- 0 -

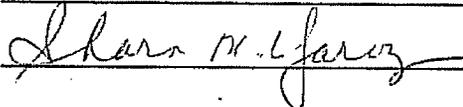
Municipal Public Defender Trust Cash Balance December 31, 2015: _____	(3)	\$ *	5,991.70
-----------------------------------------------------------------------	-----	------	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____	\$ *	5,991.70
-------------------------------------------------------------	------	----------

* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Sharon Yarosz
Signature: 

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. _____				
2. <u>Animal Control Fund:</u>				
3. <u>Reserve for Animal Control Expenditures</u>	\$ 4,136.35	\$ 3,641.60	\$ 3,495.00	\$ 4,282.95
4. <u>Other Trust Fund:</u>				
5. <u>Reserve for:</u>				
6. <u>Accrued Sick and Vacation</u>	18,844.44			18,844.44
7. <u>Road Openings</u>	4,350.00			4,350.00
8. <u>Unemployment</u>	10,401.62	984.68	2,636.54	8,749.76
9. <u>Monuments</u>	1,920.00			1,920.00
10. <u>Driveway Bonds</u>	3,202.00			3,202.00
11. <u>Recreation</u>	25,958.49	3,965.00	6,035.00	23,888.49
12. <u>Public Defender</u>	5,991.70			5,991.70
13. <u>Tax Sale Premiums</u>	35,900.00	79,500.00	18,500.00	96,900.00
14. <u>Uniform Fire Safety Act Penalties</u>	7,701.52	1,880.00		9,581.52
15. <u>Council on Affordable Housing</u>	9,553.91	158.27	9,617.00	95.18
17. <u>Developers Escrows</u>	9,569.16	6,099.49	4,537.22	11,131.43
18. <u>Revolving Loan</u>	9,767.65	9,950.60	6,077.50	13,640.75
19. <u>Snow Removal</u>	36,945.51			36,945.51
20. <u>Total Other Trust Funds</u>	<u>180,106.00</u>	<u>102,538.04</u>	<u>47,403.26</u>	<u>235,240.78</u>
21. _____				
22. _____				
23. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>\$ 184,242.35</u>	<u>\$ 106,179.64</u>	<u>\$ 50,898.26</u>	<u>\$ 239,523.73</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities - Due to/(from) Current Fund								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Property Acquired for Assessments								
			N/A					
Totals	-0-					-0-		-0-

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash and Cash Equivalents	429,066.16	
Deferred Charges to Future Taxation:		
Unfunded	452,520.00	
Bond Anticipation Notes Payable		452,520.00
Improvement Authorizations:		
Funded		106,276.57
Unfunded		4,972.53
Capital Improvement Fund		249,590.84
Encumbrances Payable		2,205.22
Reserve for:		
Improvements to Municipal Building		4,521.00
Construction of Firehouse		50,000.00
Purchase of Emergency Management Equipment		1,500.00
Improvements to Parks/Recreation		10,000.00
Totals	881,586.16	881,586.16

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
Clean Communities Grant		9,868.80		9,868.80		
Recycling Tonnage Grant		4,098.21		4,098.21		
Totals		13,967.01		13,967.01		

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrances Payable	Expended in Current Fund	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Municipal Court Alcohol Rehabilitation - 2005	312.38					312.38	
Municipal Court Alcohol Rehabilitation - 2012	431.70					431.70	
Recycling Tonnage Grant	311.34	4,098.21		14.10	4,353.00		42.45
Clean Communities Grant	813.21	9,868.80			10,470.60		211.41
Reserve for FEMA Reimb. - Flood Mitigation	3,648.77					3,648.77	
Totals	5,517.40	13,967.01		14.10	14,823.60	4,392.85	253.86

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	5,791,930.00
Paid		5,791,930.00	XXXXXXXX
Cancellation of Local School Tax Payable			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		5,791,930.00	5,791,930.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX N/A

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			
Balance December 31, 2015	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
# Must include unpaid requisitions.		

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	290,000.00	290,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	478,658.01	499,948.56	21,290.55
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	478,658.01	499,948.56	21,290.55
Receipts from Delinquent Taxes 80104-	200,000.00	240,926.67	40,926.67
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,394,274.37	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,394,274.37	1,478,457.01	84,182.64
	2,362,932.38	2,509,332.24	146,399.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	8,586,002.92
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	5,791,930.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	1,765,280.49	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	335.42	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80116-00	XXXXXXXX	450,000.00
Balance for Support of Municipal Budget (or) 80116-00	1,478,457.01	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	9,036,002.92	9,036,002.92

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	2,362,932.38
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	2,362,932.38
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,362,932.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,362,932.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,708,683.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00
Reserved	80012-10	204,248.94
Total Expenditures	80012-11	2,362,932.38
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	534,079.13
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	359,916.91
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	290,000.00	XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	603,996.04	XXXXXXXX
		893,996.04	893,996.04

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		774,427.27
Investments	80014-07		
Emergency Notes Payable included in item 80014-08			
Sub Total			774,427.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		345,103.80
Cash Surplus	80014-09		429,323.47
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,556.57	
Deferred Charges #(Does not include Special Emergency funded by Notes)	80014-12	150,116.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		174,672.57
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		603,996.04

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>8,951,736.77</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>1,694.56</u>
5a. Subtotal 2015 Levy		\$	<u>8,953,431.33</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>8,953,431.33</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>99,358.35</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>17,490.07</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>80,435.81</u>
In 2015 *	82122-00	\$	<u>8,455,383.05</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>46,750.00</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
Tax Overpayments Applied	82125-00	\$	<u>3,434.06</u>
Total to Line 14	82111-00	\$	<u><u>8,586,002.92</u></u>
11. Total Credits		\$	<u>8,702,851.34</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>250,579.99</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>95.89%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here c & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>8,586,002.92</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>8,586,002.92</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	24,806.57	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	11,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	34,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2015 Taxes	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2015 Taxes	750.00	XXXXXXXX
6.	XXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	750.00
8. Disabled Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
9. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	2,086.30
10. Received in Cash from State	XXXXXXXX	44,913.70
11.		
12.		
13. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	24,556.57
Due To State of New Jersey		XXXXXXXX
	72,306.57	72,306.57

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizen and Veterans Deductions Allowed

Line 2		11,750.00			11,750.00
Line 3		34,750.00			34,750.00
Line's 4 & 5		1,000.00			1,000.00
Sub-Total		47,500.00			47,500.00
Less: Line 7		750.00			750.00
To Item 10, Sheet 22		46,750.00			46,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -		
Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Regional School District Tax -		
Actual 80025-		
Estimate* 80026-		XXXXXXXX
4. Regional High School Tax - School Budget		
Actual 80018-		
Estimate* 80019-		XXXXXXXX
5. County Tax		
Actual 80020-		
Estimate* 80021-		XXXXXXXX
6. Special District Taxes		
Actual 80022-		
Estimate* 80023-		XXXXXXXX
7. Municipal Open Space Taxes		
Actual 80027-		
Estimate* 80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than 'actual' Tax of Year 2015
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|----------------------------------------------------------------|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		809,599.75	XXXXXXXX
	A. Taxes	83102-00 245,084.73	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 564,515.02	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	0.60
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	2,086.30	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	(1) 83104-00	XXXXXXXX	(1) 6,310.98
	B. Tax Title Liens - Transfers from Taxes	(1) 83107-00	(1) 6,310.98	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	811,685.45
8.	Totals		817,997.03	817,997.03
9.	Balance Brought Down		811,685.45	XXXXXXXX
10.	Collected:		XXXXXXXX	240,926.67
	A. Taxes	83116-00 231,320.21	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 9,606.46	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00	674.28	XXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	99,358.35	XXXXXXXX
13.	2015 Taxes	83123-00	250,579.99	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	921,371.40
	A. Taxes	83121-00 260,119.23	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 661,252.17	XXXXXXXX	XXXXXXXX
15.	Totals		1,162,298.07	1,162,298.07

16. Percentage of Cash Collections to Adjusted Outstanding

(Item No. 10 divided by Item No 9 is

29.68%

17. Item No. 14 multiplied by percentage shown above is

273,463.03

 and represents the

maximum amount that may be anticipated in 2016.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. <u>Total</u>	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
		Totals					
				80027-00	80028-00		

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

[Signature]
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXXX	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		
Assessment Serial Bonds				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$
_____ LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXXX	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	_____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	Acquisition of Real Property	107,500.00	9/15/2010	71,370.00	8/12/2016	0.95%	6,540.00	678.02	8/12/2016
3.	Acquisition of a New Pumper/Fire Truck	200,000.00	8/9/2012	180,100.00	8/12/2016	0.95%	3,390.00	1,710.95	8/12/2016
4.	Acquisition of a Utility Truck	39,900.00	8/9/2012	34,800.00	8/12/2016	0.95%	4,440.00	330.60	8/12/2016
5.	Acquisition of a Dump Truck	166,250.00	8/15/2014	166,250.00	8/12/2016	0.95%		1,579.38	8/12/2016
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	513,650.00		452,520.00			14,370.00	4,298.94	

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing must be submitted with this statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Not Applicable

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

N/A
Sheet 34a

TOWNSHIP OF MONTAGUE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		Balance December 31, 2014		2015 Authorizations Various Funding Sources	Paid or Charged		Improvement Authorizations Cancelled	Balance December 31, 2015	
		Date	Amount	Funded	Unfunded		Encumbered	Cash Disbursed		Funded	Unfunded
06-12;	Addition to DPW Building - Garage and	7/11/2006;									
12-03	Renovations to Municipal Building	5/18/2012	\$ 200,000.00		\$ 14,172.62			\$ 11,464.09			\$ 2,708.53
13-05;13-07	1992 Ford Dump Truck With Plow and Spreader	7/9/2013	27,000.00	\$ 862.92					\$ 862.92		
13-10	Repair and Resurfacing of Various Roads	8/6/2013	52,000.00								
13-11	Hoses for Volunteer Fire Department	13/10/13	7,000.00	331.00					331.00		
14-02	2002 International 5600 Dump Truck	3/25/2014	11,000.00	317.00					317.00		
14-07	Preliminary Planning for Firehouse	5/27/2014	4,200.00	3,152.25				992.50		\$ 2,159.75	
14-08	Acquisition of Dump Truck	6/24/2014	175,000.00		2,264.00						2,264.00
14-09	Repair and Resurfacing of Various Roads	7/22/2014	50,000.00								
14-10	Repair and Resurfacing of Various Roads	8/26/2014	25,000.00	7,275.49				7,272.49			3.00
14-14	Purchase of 911 Equipment for Cellular Tower	11/12/2014	24,000.00	24,000.00							24,000.00
14-15	Purchase of Radio Equipment	11/12/2014	1,000.00	1,000.00							1,000.00
15-06	Beach Drive Culvert Rehabilitation	7/14/2015	20,000.00			\$ 20,000.00	\$ 1,295.00	108.00			18,597.00
15-09	Purchase of Mason Dump Truck and Snow Plow	7/28/2015	70,000.00			70,000.00		69,318.00			682.00
15-10	Repair and Resurfacing of Various Roads	8/11/2015	135,000.00			135,000.00	910.22	85,240.14			48,849.64
15-12	Repair and Resurfacing of Various Roads	8/25/2015	15,000.00			15,000.00		15,000.00			
15-14	Backhoe Thumb	8/25/2015	7,000.00			7,000.00		5,144.82			1,855.18
15-15	Tailgate Sander	8/25/2015	5,000.00			5,000.00		4,370.00			630.00
15-17	Cell Tower Equipment	9/8/2015	3,500.00			3,500.00					3,500.00
15-19	Preliminary Planning Expenses for Construction of a Firehouse/Community Center	10/27/2015	5,000.00			5,000.00					5,000.00
				<u>\$ 36,938.66</u>	<u>\$ 16,436.62</u>	<u>\$ 260,500.00</u>	<u>\$ 2,205.22</u>	<u>\$ 198,910.04</u>	<u>\$ 1,510.92</u>	<u>\$ 106,276.57</u>	<u>\$ 4,972.53</u>
			<u>Ref.</u>	<u>C</u>	<u>C</u>					<u>C</u>	<u>C</u>
	Capital Improvement Fund					\$ 258,287.25			\$ 1,510.92		
	Reserve for Improvements to Roads					2,212.75					
						<u>\$ 260,500.00</u>					

35a

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS N/A

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Purchase of Mason Dump Truck				
and Snow Plow	70,000.00		70,000.00	70,000.00
Repair and Resurfacing of				
Various Roads	135,000.00		135,000.00	132,787.25
Beach Drive Culvert Rehabilitation	20,000.00		20,000.00	20,000.00
Repair and Resurfacing of Various Roads	15,000.00		15,000.00	15,000.00
Backhoe Thumb	7,000.00		7,000.00	7,000.00
Tailgate Sander	5,000.00		5,000.00	5,000.00
Cell Tower Equipment	3,500.00		3,500.00	3,500.00
Preliminary Planning Expenses - Construction				
of a Firehouse/Community Center	5,000.00		5,000.00	5,000.00
Total	260,500.00		260,500.00	258,287.25

Capital Improvement Fund	258,287.25
Reserve for Improvements to Roads	2,212.75
	260,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	
Premium on Sale of Bonds		XXXXXXXXXX	
Capital Reserves Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04		XXXXXXXXXX

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

- | | | |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| 1. | Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015 | _____ |
| 2. | Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | _____ |
| 4. | Amount of Interest on Bonds with a
Covenant - 2016 Requirement | _____ |
| 5. | Total of 3 and 4 - Gross Appropriation | _____ |
| 6. | Less Amount of Special Trust Fund to be Used | _____ |
| 7. | Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|-------------------------------------------|----|--------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | 8,953,431.33 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 8,586,002.92 |
| 3. Seventy (70) percent of Item 1 | \$ | 6,267,401.93 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- | | | |
|------------------------------------------|---|------|
| 1. Cash Deficit 2014 | | NONE |
| 2. 4% of 2014 Tax Levy for all purposes: | | |
| Levy-- \$ | = | \$ |
| 3. Cash deficit 2015 | | NONE |
| 4. 4% of 2015 Tax Levy for all purposes: | | |
| Levy-- \$ | = | \$ |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$			
2. County Taxes	\$		\$ 335.42	\$ 335.42
3. Amounts due Special Districts	\$			\$
4. Amounts due Districts for Local School Tax	\$		\$	\$